

Mahatma Gandhi Central University, Motihari

INVITATION OF RATE OF INTEREST FOR THE INVESTMENT OF SURPLUS FUNDS FROM PUBLIC AND THREE PRIVATE SECTOR BANKS (ICICI Bank, HDFC Bank & Axis Bank)

Mahatma Gandhi Central University, Motihari has to invest its surplus funds for different period slabs like **1-15 days**, **15-30 days**, **31-45 days**, **46-60 days**, **61-90 days**, **91-180 days**, **181-270 days**, **271-364 days**, **01 year**, **02 years**, **03 years** and also for the period for more than **3-5 years**. The quantum of these deposits are generally above one Crore rupees. All the Public & noted Private sector banks are requested to furnish their effective rate of interest for various periods. These entities may quote their rates which are **valid at least for 07 days**. *The validity of rates should be clearly mentioned in the rate chart*, failing which such banks/corporate bodies will not be considered for the investment. You may also ensure **that no TDS deduction is made on our payments. The interest income of the University is not liable for deduction of TDS u/s 194A, in view of exclusion under Clause (3)(iii)(f) vide notification S.O.3489 [No.170 (F.No.12/164/68-ITCC/ ITJ)] dated 22-10-1970. Please note that University is established by the Parliament and wholly financed by the Government. Please also ensure that no penalty is to be imposed by the bankers on pre-mature withdrawal of the investment made by the University**

The above information may kindly be furnished **on enclosed proforma "ANNEXURE - A" latest by 4.00 P.M on Thursday, 29th December, 2016**, in a closed envelope super scribed with "**RATE OF INTEREST**".

Mahatma Gandhi Central University, Motihari**PROFORMA FOR QUOTING RATE OF INTEREST**

Name of Bank:..... Bank Branch:.....

Bank Address:..... IFSC Code:.....

Contact Person:..... NEFT/RTGS A/c. No.

Contact Number:.....

E-mail:..... Beneficiary Name:

Any other period														
Sr. No.	Particulars of Amount	1-15 days	15-30 days	31-45 days	46-60 days	61-90 days	91-180 days	181-270 days	271-364 days	1 years	2 years	3 years	5 years	Remarks
1.	Less than Rs.1.0 Crore													
2.	Rs.1.00 Crore & above but less than Rs. 5.00 Crore													
3.	Rs.5.00 Crore & above but less than Rs. 10.00 Crore													
4.	Rs.10.00 Crore & above but less than Rs. 25.00 Crore													
5.	Rs.25.00 Crore & above													
Maximum Limit upto which deposits can be accepted														

Special Remarks if any:.....

Please provide the following information positively for our records:

Sr. No.	PARTICULARS
1.	The above rates are valid up to (Date should be clearly mentioned)
2.	Whether your branch is a CBS Branch?
3.	Whether your branch is a High Value Clearing Branch?
4.	Whether RTGS facility is available with your Branch?
5.	Whether continuous profitability for immediately preceding three years
6.	Maintaining a minimum Capital to Risk Weighted Assets Ratio of 9%*
7.	Having nonperforming assets of not more than 4% of the net advances*
8.	Having a minimum net worth of not less than Rs. 200 Crores.*
*Note : Pt. No. 6,7 & 8 should be based on the Accounts for the last financial year i.e. 2015-16	

Note: Please mentioned "YES" or "NO" of the above information chart at Sr. No. 2 to 8, failing which such banks/corporate bodies may not be considered for the investment.

Dated:

Signature of Authorized Officer with Seal